

June 30, 2010

Rafael J. Elizalde
Office of Community Services Operations Center
Administration for Children and Families
1515 Wilson Blvd., Suite 100
Arlington, VA 22209

Dear Mr. Elizalde,

For twenty-five years RSF Social Finance has sought out and lent money to promising non-profits and businesses with a social mission. We count amongst our borrowers Revolution Foods, a business that delivers over 50,000 healthy meals a day to public schools and Esalen, the premier retreat center on the West Coast.

I am proud to relay to you that Workforce, Inc. is our newest approved borrower.

RSF was attracted to WFI because the organization has an impressive track record of finding value where others see none. The organization generates substantial earned income by diverting millions of pounds of electronic waste from our landfills into productive re-use. Simultaneously, the organization takes some of the most vulnerable and hardest-to-employ members of our society and turns them into productive, stable workers, parents and citizens. Nothing and no one is wasted at WFI.

Our loan will enable Workforce to acquire a piece of equipment that will fundamentally expand its influence; with this equipment more formerly incarcerated individuals can be employed and much more e-waste can be efficiently recycled. It is our expectation that this loan will further expand WFI's reach and we fully expect to see this model replicated elsewhere.

RSF Social Finance itself is a non-profit. My job involves balancing maximum impact with minimum risk. Our thorough due diligence of Workforce, Inc. convinces me that we will achieve both with this loan. I encourage you to join me in supporting this organization. It is rare to see such outcomes achieved with such a modest budget – our money will be well effectively deployed at Workforce.

Please call me directly at (415) 561-6179 if you have any questions.

Sincerely,

Ted Levinson

Sr. Lending Manager

